

## THE ISLAND SCHOOL

## 2019-2020 Budget

		Annual
<b>REVENUE</b>		
3310	FTE funds (60 studentsx\$6900)	\$ 414,000
	State Teacher Recognition Bonus	\$ -
3440	Donation- Annual Giving	165,000
	- Restricted Gifts	-
3451	Fundraising -Special Event	205,000
	Anticipated Grants-TIS Foundation	305,000
	-Other Grants	35,000
3431	Interest on Money Market Funds	5,000
3433	Dividends on Investment	500
	County Reimbursement for Teacher Training	3,200
3420	Miscellaneous	1,000
3313.1	Capital Out-Lay Funds (for capital expenditures)	17,500
	After School Fees	25,000
	<b>Total Revenue</b>	<b>\$ 1,176,200</b>
<b>EXPENSES</b>		
5000	<b><u>Instructional control account</u></b>	<i>From next worksheet</i>
5010	Salaries	516,500
	Bonus	18,250
5021	Retirement	9,679
5022	Social Security	40,908
5023	Health care	67,158
5024	Worker Comp	1,818
5025	Suta	4,240
5027	Futa	654
5026	Bridge Pass	12,000
	<b>Total Instructional Benefits</b>	<b>\$ 671,207</b>
5039	Field Trip	2,500
5040	Pupil Services(Health, vision, speech)	14,500
	<b>Total 5000 Instructional</b>	<b>\$ 688,207</b>
5050	<b><u>Material and Supplies inst. control account</u></b>	
5051S	Instructional Consumable Materials	5,000
5052	Textbooks and Curricula	5,000
	<b>Total 5050 Inst. Mat. Supplies</b>	<b>\$ 10,000</b>
6400	<b><u>Inst. Staff Training</u></b>	
6433	Staff Travel	1,000
6472	Administrative Professional Developemnt	-
6473	Staff training-registration fees	8,000
6434	Staff Training Lodging	1,500
	<b>Total 6400 Inst. Staff Training</b>	<b>10,500</b>
	<b>TOTAL INSTRUCTION EXPENSES</b>	<b>\$ 708,707</b>
7000	<b><u>Materials &amp; Supplies-General-Includes inst Paper etc</u></b>	
7001	Supplies	4,500
	<b>Total 7000 Materials &amp; Supplies General</b>	<b>4,500</b>
7100	<b><u>Board Expense</u></b>	
7132	Board D&O Insurance	6,500
7100	Board Expense-Other-Newsletters, Bd Training	2,500
	Transfer to Strategic Reserve	-
7161L	Legal Fees	150
	<b>Total 7100 Board Expense</b>	<b>\$ 9,150</b>
7200	<b><u>Fund Raising Expenses</u></b>	
7201	Special Event	\$ 30,000

7202	Annual Fund Drive	\$	600
	<b>Total 7200 Fundraising</b>	<b>\$</b>	<b>30,600</b>
<b>7300</b>	<b><u>Admin payroll and benefits</u></b>		
	<i>From next worksheet</i>		
7310	Head of School and Admin Asst Salary		194,000
	Bonus		11,500
7321	Retirement		6,210
7322	Social Security		15,721
7323	Health care		14,924
7326	Worker comp		699
7325	Futa		84
7324	Suta		560
	<b>Total 7300 Adm. Payroll and Benefits.</b>	<b>\$</b>	<b>243,698</b>
	<b><u>Other Administration Expenses</u></b>		
7339O	Purchased Services		1,500
7339P	Purchased Services-Payroll Admin		13,000
	Purchased Services-SRO		50,838
7339	Computer/Software Maintenance		3,000
7331	Lee County Admin. Fees		25,000
7337	Postage		100
7351S	Admin-other		5,000
7739	Finger Printing		250
	<b>Total</b>		<b>98,688</b>
<b>7500</b>	<b><u>Fiscal Services</u></b>		
7502	Financial Accounting		12,000
	<b>Total 7500 Fiscal Services</b>		<b>12,000</b>
<b>7700</b>	<b><u>Equipment Leases</u></b>		
7735	Copier Maintenance		1,000
7736	Copier Lease		1,500
			2,500
	<b>Total Other Administration Expenses</b>	<b>\$</b>	<b>113,188</b>
<b>7900</b>	<b><u>Operational Plant</u></b>		
7932	Insurance		4,000
7935	Plant repair and maintenance		1,000
7936	Plant Lease		1
7937B	Telephone-Bldg & Internet		5,600
7951	Plant supplies		1,500
7938w	Water		1,800
7943	Electric		15,000
7935	Security System & Annual Inspection		400
7939	Cleaning services		30,000
	<b>Total 7900 Operational Plant</b>	<b>\$</b>	<b>59,301</b>
	<b>After School Expense</b>		<b>4,000</b>
	<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>1,173,144</b>
	<b>OPERATING SURPLUS/(DEFICIT) BEFORE CAP EX</b>	<b>\$</b>	<b>3,056</b>
<b>1300</b>	<b><u>CAPITALIZED ASSETS-CASH OUTFLOW</u></b>		
	Furniture		5,000
	Other		5,000
	<b>Total 1300 Capitalized Assets</b>	<b>\$</b>	<b>10,000</b>
	<b>NET SURPLUS(DEFICIT) AFTER CAPITAL EXPENDITURES</b>	<b>\$</b>	<b>(6,944)</b>

Cumulative Surplus/(Deficit)