

## THE ISLAND SCHOOL

July 27, 2021

**2021--2022 Budget****Beginning Balance: \$200,000**

Beginning Balance

EOM Cash Balance

**REVENUE**

3310	FTE funds (60 studentsx\$7400)
	State Teacher Recognition Bonus
3440	Donation- Annual Giving
	- Restricted Gifts
3451	Fundraising -Special Event
	Anticipated Grants-TIS Foundation
	-Other Grants
3431	Interest on Money Market Funds
3433	Dividends on Investmenst
	County Reimbursement for Teacher Training
3420	Miscellaneous
3313.1	Capital Out-Lay Funds (for capital expenditures)
	After School Fees

## Annual

\$	444,000
\$	5,000
	200,000
	15,000
	220,000
	400,000
	25,000
	5,000
	500
	3,500
	1,000
	25,000
	25,000
\$	1,369,000

**Total Revenue****EXPENSES****5000 Instructional control account***From next worksheet*

5010	Salaries
	Bonus
5021	Retirement
5022	Social Security
5023	Health care
5024	Worker Comp
5025	Suta
5027	Futa
5026	Bridge Pass
	<b>Total Instructional Benefits</b>
5039	Field Trip
5040	Pupil Services(Health, vision, speech)
	<b>Total 5000 Instructional</b>

	605,100
	31,200
	12,405
	48,677
	74,700
	2,159
	4,680
	696
	15,000
\$	794,617
	2,500
	20,000
\$	817,117

**5050 Material and Supplies inst. control account**

5051S	Instructional Consumable Materials
5052	Textbooks and Curricula
	<b>Total 5050 Inst. Mat. Supplies</b>

	6,000
	10,000
\$	16,000

**6400 Inst. Staff Training**

6433	Staff Travel
6472	Administrative Professional Developemnt
6473	Staff training-registration fees
6434	Staff Training Lodging
	<b>Total 6400 Inst. Staff Training</b>

	1,200
	-
	9,000
	-
	10,200

**TOTAL INSTRUCTION EXPENSES****\$ 843,317****7000****Materials & Supplies-General-Includes inst Paper etc**



## 7001 Supplies

**Total 7000 Materials & Supplies General****7100 Board Expense**

7132 Board D&amp;O Insurance

7100 Board Expense-Other-Newsletters, Bd Training  
Transfer to Strategic Reserve

7161L Legal Fees

**Total 7100 Board Expense****7200 Fund Raising Expenses**

7201 Special Event

7202 Annual Fund Drive

**Total 7200 Fundraising****7300 Admin payroll and benefits***From next worksheet*7310 Head of School and Admin Asst Salary  
Bonus

7321 Retirement

7322 Social Security

7323 Health care

7326 Worker comp

7325 Futa

7324 Suta

**Total 7300 Adm. Payroll and Benefits.****Other Administration Expenses**

7339O Purchased Services

7339P Purchased Services-Payroll Admin

Purchased Services-SRO

7339 Computer/Software Maintenance

7331 Lee County Admin. Fees

7337 Postage

7351S Admin-other

7739 Finger Printing

**Total****7500 Fiscal Services**

7502 Financial Accounting

**Total 7500 Fiscal Services****7700 Equipment Leases**

7735 Copier Maintenance

7736 Copier Lease

**Total Other Administration Expenses****7900 Operational Plant**

7932 Insurance

7935 Plant repair and maintenance

7936 Plant Lease

7937B Telephone-Bldg &amp; Internet

7951 Plant supplies

7938w Water

7943 Electric

7935 Security System &amp; Annual Inspection

7939 Cleaning services

**Total 7900 Operational Plant**

After School Expense

4,000

TOTAL EXPENSES

\$ 1,348,762

OPERATING SURPLUS/(DEFICIT) BEFORE CAP EX

\$ 20,238

**1300 CAPITALIZED ASSETS-CASH OUTFLOW**

Computer Hardware/Furniture

25,000

Total 1300 Capitalized Assets

\$ 25,000

NET SURPLUS(DEFICIT) AFTER CAPITAL EXPENDITURES

\$ (4,762)

Cummulative Surplus/(Deficit)