

THE ISLAND SCHOOL

BUDGET SUMMARY

Prepared
4/14/2022

| REVENUE | Foprecast 2021-22 | BUDGET 2022-2023 | % Change |
|-----------------------------------|----------------------|---------------------|--------------|
| FTE Funds | \$ 444,000 | \$ 526,500 | 18.6% |
| Fundraisin | | | |
| Annual Giving | \$ 205,000 | \$ 250,000 | 22.0% |
| Special Event | \$ 220,000 | \$ 220,000 | 0.0% |
| Grants - TIS Foundation | \$ 400,000 | \$ 430,000 | 7.5% |
| - Other Restricted | \$ 40,000 | \$ 50,000 | 25.0% |
| Investment Income | | | |
| Interest/Dividends | \$ 5,500 | \$ 5,500 | 0.0% |
| County Funds for Teacher Training | \$ 3,500 | \$ 3,500 | 0.0% |
| Misc | \$ 1,000 | \$ 1,000 | 0.0% |
| Capital Out-Lay Funds (CAPEX) | \$ 25,000 | \$ 25,000 | 0.0% |
| After School Fees | \$ 25,000 | \$ 30,000 | 20.0% |
| TOTAL REVENUE | \$ 1,369,000 | \$ 1,541,500 | 12.6% |
| EXPENSE | | | |
| Instructional | | | |
| Salaries & Benefits | \$ 794,617 | \$ 983,139 | 23.7% |
| Other | \$ 2,500 | \$ 2,500 | 0.0% |
| Materials & Supplies | \$ 16,000 | \$ 16,000 | 0.0% |
| Health Services - Vision, Speech | \$ 20,000 | \$ 20,000 | 0.0% |
| Staff Training | \$ 10,200 | \$ 11,200 | 9.8% |
| Materials & Supplies | \$ 6,500 | \$ 8,500 | 30.8% |
| Board Expenses | | | |
| Insurance/Other | \$ 18,500 | \$ 18,500 | 0.0% |
| Transfer to Reserve | \$ - | \$ - | 0.0% |
| Fund Raising Expenses | \$ 20,600 | \$ 21,000 | na |
| Administrative | | | |
| Salaries & Benefits | \$ 272,841 | \$ 249,704 | -8.5% |
| Investment Fees | \$ 1,500 | \$ 1,500 | 0.0% |
| Technology Expense | \$ 7,500 | \$ 10,000 | 33.3% |
| Fiscal Services | \$ 16,500 | \$ 16,500 | 0.0% |
| LCSO Resource Officer | \$ 57,500 | \$ 61,000 | 6.1% |
| LCSD Admin Fee | \$ 20,000 | \$ 15,000 | -25.0% |
| Other | \$ 25,550 | \$ 26,900 | 5.3% |
| Operational Plant | \$ 74,401 | \$ 76,401 | 2.7% |
| After School Expense | \$ 4,000 | \$ 4,000 | 0.0% |
| TOTAL EXPENSE | \$ 1,368,709 | \$ 1,541,844 | 12.6% |
| OPERATING SURPLUS(DEFICIT) | \$ 291 | \$ (344) | |