

**THE ISLAND SCHOOL**

4/10/2023

FSB

**Budget Projection 2023-2026**

	FTE Count	BUDGET FY2023	FORECAST FY2023	BUDGET FY2024	BUDGET FY2025	BUDGET FY2026	
<b>REVENUE</b>							
FTE Funds		\$ 526,500	\$ 533,000	\$ 533,000	\$ 533,000	\$ 533,000	
TSIA		\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	
Fundraising							
Annual Giving		\$ 250,000	\$ 230,000	\$ 250,000	\$ 275,000	\$ 285,000	
Special Event		\$ 220,000	\$ 95,000	\$ 220,000	\$ 220,000	\$ 220,000	
Grants - TIS Foundation		\$ 430,000	\$ 430,000	\$ 500,000	\$ 520,000	\$ 550,000	
- Other Restricted		\$ 25,000	\$ 20,000	\$ 50,000	\$ 50,000	\$ 50,000	
- Other Grants		\$ 25,000	\$ 125,000	\$ 40,000	\$ 40,000	\$ 40,000	
Investment Income		\$ 5,500	\$ 5,500	\$ 5,500	\$ 6,000	\$ 6,000	
County Funds for Teacher Training		\$ 3,500	\$ 1,000	\$ 2,500	\$ 2,500	\$ 2,500	
Misc		\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
Capital Out-Lay Funds (CAPEX)		\$ 25,000	\$ 30,000	\$ 32,000	\$ 34,000	\$ 35,000	
After School Fees		\$ 30,000	\$ 25,000	\$ 30,000	\$ 30,000	\$ 30,000	
<b>TOTAL REVENUE</b>		<b>\$ 1,556,500</b>	<b>\$ 1,515,500</b>	<b>\$ 1,684,000</b>	<b>\$ 1,731,500</b>	<b>\$ 1,772,500</b>	
<b>EXPENSE</b>							
Instructional							
Salaries & Benefits		\$ 1,015,898	\$ 1,015,898	\$ 1,089,605	\$ 1,122,293	\$ 1,155,962	1.03
Other		\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,550	\$ 2,601	1.02
Materials & Supplies		\$ 16,000	\$ 7,500	\$ 12,000	\$ 12,240	\$ 12,485	1.02
Health Services - Vision, Speech		\$ 20,000	\$ 27,000	\$ 25,000	\$ 20,000	\$ 20,000	
Staff Training		\$ 11,200	\$ 5,000	\$ 13,000	\$ 6,500	\$ 6,630	1.02
Materials & Supplies		\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,670	\$ 8,843	1.02
Board Expenses		\$ 18,500	\$ 100,000	\$ 19,500	\$ 19,890	\$ 20,288	1.02
Fund Raising Expenses		\$ 21,000	\$ 1,000	\$ 21,000	\$ 21,525	\$ 22,063	1.025
Administrative							
Salaries & Benefits		\$ 252,674	\$ 252,674	\$ 284,255	\$ 292,783	\$ 301,566	1.03
Other		\$ 28,400	\$ 28,400	\$ 21,400	\$ 21,935	\$ 22,483	1.025
Technology		\$ 10,000	\$ 20,000	\$ 20,000	\$ 20,700	\$ 21,425	1.035
Fiscal Services		\$ 16,500	\$ 5,000	\$ 16,500	\$ 16,830	\$ 17,167	1.02
LCSD Admin Fee		\$ 15,000	\$ 10,000	\$ 10,000	\$ 16,000	\$ 16,000	0
LCSO Resource Officer		\$ 61,000	\$ 61,000	\$ 65,000	\$ 66,625	\$ 68,291	1.025
Operational Plant		\$ 76,401	\$ 78,000	\$ 78,501	\$ 80,464	\$ 82,475	1.025
After School Expense		\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,060	\$ 4,121	1.015
<b>TOTAL EXPENSE</b>		<b>\$ 1,577,573</b>	<b>\$ 1,626,472</b>	<b>\$ 1,690,761</b>	<b>\$ 1,733,064</b>	<b>\$ 1,782,399</b>	
<b>OPERATING SURPLUS(DEFICIT)</b>		<b>\$ (21,073)</b>	<b>\$ (110,972)</b>	<b>\$ (6,761)</b>	<b>\$ (1,564)</b>	<b>\$ (9,899)</b>	