

<b>THE ISLAND SCHOOL</b>						
			<b>Prepared</b>			
			<b>5/2/2024</b>			
			<b>ACTUAL</b>	<b>BUDGET</b>	<b>%</b>	<b>BUDGET</b>
<b>REVENUE</b>			<b><u>2022-23</u></b>	<b><u>2023-2024</u></b>	<b><u>CHANGE</u></b>	<b><u>2024-2025</u></b>
FTE Funds			\$ 539,024	\$ 495,000	-8.2%	\$ 500,200
State TSIA			\$ 18,856	\$ 20,000	6.1%	\$ 20,000
Fundraising						
Annual Giving			\$ 270,315	\$ 230,000	-14.9%	\$ 240,000
Special Event			\$ 103,300	\$ 310,000	200.1%	\$ 310,000
Grants - TIS Foundation			\$ 430,000	\$ 430,000	0.0%	\$ 450,000
- Other Restricted			\$ 126,736	\$ 30,000	-76.3%	\$ 30,000
- Other Grants			\$ 29,958	\$ 25,000	-16.5%	\$ 30,000
Misc			\$ 1,000	\$ 1,000	0.0%	\$ 1,000
Investment Income			\$ 5,200	\$ 28,500	448.1%	\$ 40,000
County Funds for Teacher Training			\$ 2,318	\$ 2,500	7.9%	\$ 1,000
Transfer from Reserve			\$ 75,000	\$ 65,000	-13.3%	\$ 115,000
Capital Out-Lay Funds (CAPEX)			\$ 35,725	\$ 35,000	-2.0%	\$ 35,000
After School Fees			\$ 20,920	\$ 25,000	19.5%	\$ 25,000
<b>TOTAL REVENUE</b>			<b>\$ 1,658,352</b>	<b>\$ 1,697,000</b>	<b>2.3%</b>	<b>\$ 1,797,200</b>
<b>EXPENSE</b>						
Instructional						
Salaries & Benefits			\$ 1,030,388	\$ 1,099,487	6.7%	\$ 1,169,338
Other			\$ -	\$ 2,500		\$ 2,500
Materials & Supplies			\$ 7,161	\$ 8,000	11.7%	\$ 8,000
Health Services - Vision, Speech			\$ 30,567	\$ 25,000	-18.2%	\$ 25,000
Staff Training			\$ 8,572	\$ 10,000	16.7%	\$ 10,000
Materials & Supplies			\$ 9,061	\$ 9,000	-0.7%	\$ 10,000
Board Expenses						
Insurance/Other			\$ 25,007	\$ 23,500	-6.0%	\$ 28,500
Hurricane Relief Bonus			\$ 77,500	\$ -	-100.0%	\$ -
Fund Raising Expenses			\$ -	\$ 25,000	na	\$ 25,000
Administrative						
Salaries & Benefits			\$ 238,528	\$ 273,179	14.5%	\$ 307,675
Technology Expense			\$ 20,073	\$ 10,000	-50.2%	\$ 10,000
Purchased Services-Payroll			\$ 5,952	\$ 12,500	na	\$ 6,000
Fiscal Services			\$ 11,245	\$ 20,000	77.9%	\$ 20,000
LCSO Resource Officer			\$ 67,821	\$ 65,000	-4.2%	\$ 67,000
LCSD Admin Fee			\$ 11,495	\$ 12,500	8.7%	\$ 10,000
Other			\$ 21,271	\$ 11,400	-46.4%	\$ 11,400
Operational Plant			\$ 87,792	\$ 85,000	-3.2%	\$ 85,000
After School Expense			\$ 2,114	\$ 2,500	18.3%	\$ 2,500

<b>%</b>		
<b>CHANGE</b>		
1.1%		
0.0%		
4.3%		
0.0%		
4.7%		
0.0%		
20.0%		
0.0%		
40.4%		
-60.0%		
76.9%		
0.0%		
<u>0.0%</u>		
<b>5.9%</b>		
6.4%		
0.0%		
0.0%		
0.0%		
0.0%		
11.1%		
21.3%		
0.0%		
12.6%		
0.0%		
-52.0%		
0.0%		
3.1%		
-20.0%		
0.0%		
0.0%		
<u>0.0%</u>		

<b>OPERATING EXPENSE</b>			<b>\$ 1,654,547</b>	<b>\$ 1,694,566</b>	<b>2.4%</b>	<b>\$ 1,797,913</b>
<b>OPERATING SURPLUS(DEFICIT)</b>			<b>\$ 3,805</b>	<b>\$ 2,434</b>	<b>-36.0%</b>	<b>\$ (713)</b>
<b>CAPITAL EXPENSES</b>			<b>\$ (100,141)</b>	<b>\$ (25,000)</b>	N/A	<b>\$ (25,000)</b>
<b>TOTAL CASH NEEDS</b>			<b>\$ (96,336)</b>	<b>\$ (22,566)</b>	<b>-76.6%</b>	<b>\$ (25,713)</b>

6.1%		
-129.3%		
0.0%		
13.9%		



