

THE ISLAND SCHOOL

Budget FY2025-2026

REVENUE	FTE Count	BUDGET
		<u>FY2026</u>
		66
FTE Funds		\$ 570,900
Fundraising		
Annual Giving		\$ 300,000
Special Event		\$ 325,000
Grants - TIS Foundation		\$ 510,000
- Other Restricted		\$ 35,000
- Other Grants		\$ 25,000
Investment Income		\$ 40,000
Miscellaneous		\$ 1,000
County Funds for Teacher Training		\$ 2,000
Capital Out-Lay Funds (CAPEX)		\$ 37,000
Transfer from Strategic Reserve		\$ 55,000
After School Fees		\$ 25,000
TOTAL REVENUE		\$ 1,925,900
EXPENSE		
Instructional		
Salaries & Benefits		\$ 1,064,600
Other		\$ 2,500
Materials & Supplies		\$ 8,000
Health Services - Vision, Speech		\$ 25,000
Staff Training		\$ 14,000
Materials & Supplies		\$ 7,500
Board Expenses		
Insurance/Other		\$ 31,500
Fund Raising Expenses		\$ 36,000
Administrative		
Salaries & Benefits		\$ 509,493
Other		\$ 12,700
Technology		\$ 15,000
Purchased Services-Payroll		\$ 6,500
Fiscal Services		\$ 25,000
LCSD Admin Fee		\$ 12,000
LCSO Resource Officer		\$ 73,000
Operational Plant		\$ 78,001
After School Expense		\$ 2,500
TOTAL EXPENSE		\$ 1,923,294
OPERATING SURPLUS(DEFICIT)		\$ 2,606