

The Island School Boca Grande, FL
Board of Directors Minutes
February 12, 2026

Members in Attendance: Lisa Erdekian, Donna Lutton, Vicky Winterer, Margo Freeman, Linda Allen, Patrick Waterhouse, Louise Nadler, Laurie D’Arcangelo, Sharon Cross, Susie Keller

Guest Attendees: Christine Oliver, Head of School; Nikki Main, Assistant Head of School; Mary Johnston, Island School Foundation Board; Rick Ganong, Island School Foundation Board; Lindsey McKelvy, Island School PTO

The meeting was called to order by Ms. Erdekian at 3:30pm.

Ms. Erdekian made a motion to approve the minutes of the January 8, 2026 meeting as written. The motion was seconded by Ms. Keller. All members voted in favor and the motion passed.

Treasurer’s Report: Ms. Winterer reported on the following topics:

1. Ms. Winterer thanked Ms. Oliver, Ms. Mattu and Mr. Waterhouse for their help with the Treasurer’s report.
2. Ms. Winterer met with Crews’ Bank management team regarding the invested funds. Crews’ Bank is preparing a recommendation for us.
3. A check made payable to Perfect Golf for the school golf tournament was stolen from the mail. Ms. Oliver immediately closed that account. A police report has been filed.
4. The Island School accountant has completed and filed the quarterly report required by the Lee County School Board.
5. Form 1099 for 2025 independent contractors has been distributed.
6. Ms. Winterer, Ms. Oliver and Mr. Waterhouse are revamping the format of the operating summary. Hopefully, this will make it easier for all Directors to compare where TIS finances are at present in comparison to the previous year.
7. Ms. Winterer noted the key points on the Operating Summary for January:
 - a. The income and expense sides are close to where they should be.
 - b. The annual fund is close to reaching its \$300,000 budget.
 - c. The Island School is receiving between \$35,000 and \$45,000 FTETC funds monthly.
 - d. The Island School has received a onetime Capital Outlay Fund (CAPEX) grant of \$55,000.
 - e. The Island School presently has \$705,000 in its cash account and \$1,144,620 in an Investment account.

Ms. Winterer thanked the Board of Directors for their patience as she and Mr. Waterhouse work to present an accurate and easily understood report of the financial position of The Island School each month.

Head of School Report: Ms. Oliver reported on the following topics:

1. Surtax: The Island School has received its first payment. Payments will be issued once a month. The total amount the school will receive is \$39,073.58. These payments are to be used for school construction, transportation, safety, etc.
2. TIS Improvement Plan (AKA Wish List): The Island School Foundation has requested a “Wish List”. (Long term goals vs. immediate needs regarding the current construction project and what the focus moving forward is.)
3. Annual Report: The annual filing with the state was made during the month of January, with a filing cost of \$70.00. The annual filing contains the names of TIS Board members and other customary information about the school.
4. FY25 Audit: FY25 Audit was submitted to the FLDOE during the month of January (due Jan. 31)
5. Miscellaneous:
 - a. PTO is offering Flower Club for Grades K-2 and Yoga Club for Grades 3-5. These clubs will take place on Wednesdays 2/11, 2/18, 2/25 & 3/4 from 3:00-4:00pm.
 - b. 21-Day Reading Challenge begins Tuesday, February 17.

- c. Dr. Seuss Week will be held March 2-6, 2026.
- d. 2nd Grade Wax Museum will be held March 10 & 11. All are invited to attend.
- e. American Heart Association Fundraiser starts February 11, 2026.
- f. Mother's Day Tea will be held Friday, May 8, 2026 in the Crowninshield House.

New Business:

1. Tour of Green Space with Susie Keller: Ms. Keller & Ms. Erdekian led the Directors as well as Guest Attendees on an outside tour through the proposed green space that will be allocated to The Island School once the Renaissance Project of the Community Center is complete.
2. A brief review of TIS Improvement Plan (aka wish list) was held.

President's Report:

Please see above Head of School Report and New Business.

Public Comments:

1. Mr. Ganong of TIS Foundation Board and Chairman of The Island School \$1,000,000 Golf Challenge reported to the BOD that the golf challenge was a great success despite the difficult weather challenge. The funds raised exceeded the amount budgeted.
2. Ms. McKelvy, TIS PTO President, reported the Chowder Dinner was a successful fundraiser for the PTO and thanked all for their attendance. She also advised of an upcoming Bingo Night to be held at the school.

With no additional business the meeting was adjourned at 5:20pm.

The next meeting of The Island School Board of Directors will be held on Thursday, March 12, 2026 at 3:30pm at The Island School.

Margo and I would like to thank each Director for their support of the Golf Challenge. The BOD had 100% participation in the event-either by volunteering, playing or sponsoring. Thank you!

Respectfully submitted,
Donna Lutton, Island School Board Secretary